



February 25, 2026

To whom it may concern:

Company name: ITOCHU-SHOKUHIN Co., Ltd.
 Name of representative: Hitoshi Okamoto, Representative Director and President & CEO, Chief Corporate Officer
 (Securities code: 2692; Prime Market of the Tokyo Stock Exchange)
 Inquiries: Hideki Hamada, Executive Officer, Executive General Manager, Finance & Accounting Division
 (TEL. +81-3-5411-8595)

Notice Concerning the Revision of Year-End Dividend Forecast for the Fiscal Year Ending March 31, 2026 (No Dividend Payment) and Abolition of Shareholder Benefit Plan

ITOCHU-SHOKUHIN Co., Ltd. (the "Company") hereby announces that, at its board of directors meeting held today, the Company resolved to revise its dividend forecast for the fiscal year ending March 31, 2026, which was announced on October 31, 2025, not to pay year-end dividends for that fiscal year, and to abolish its shareholder benefit plan from the fiscal year ending March 31, 2026 onward, in light of the commencement of a tender offer (the "Tender Offer") for the common shares of the Company (the "Company Shares") by G.K. FMDI (the "Tender Offeror") wholly owned by ITOCHU Corporation, the controlling shareholder (parent company) of the Company, as stated in the "Notice Concerning Opinion in Favor of Tender Offer for the Company Shares by G.K. FMDI, a Subsidiary of ITOCHU Corporation, the Parent Company of the Company and Recommendation to Tender" (the "Press Release on the Company's Opinion") separately published today.

1. Revision of Dividend Forecast

(1) Details of revision of dividend forecast

	Annual dividends		
	Second quarter-end	Year-end	Total
Previous forecast (announced on October 31, 2025)	/	JPY 80	JPY 160

Revised forecast		JPY 0	JPY 80
Actual dividends paid in the current year (fiscal year ending March 31, 2026)	JPY 80		
Actual dividends paid in the previous year (fiscal year ended March 31, 2025)	JPY 60	JPY 80	JPY 140

(2) Reason for revision of dividend forecast

At its board of directors meeting held today, the Company resolved to express its opinion in favor of the Tender Offer and to recommend that the shareholders of the Company tender their shares in the Tender Offer.

Please note that this resolution of the board of directors was adopted on the premise that the Tender Offeror intends to take the Company Shares private and that the Company Shares will be delisted following the Tender Offer and a series of subsequent procedures. For the details, please see the Press Release on the Company's Opinion separately published today.

The Company recognizes that it is important to enhance shareholder returns on a stable and long-term basis, and therefore made progressive dividend payments, increasing dividends aligning with profit growth, during the period of the current medium-term management plan.

However, the tender offer price per Company Share in the Tender Offer has been comprehensively evaluated and determined on the assumption that no year-end dividends with a record date of March 31, 2026 will be paid. Accordingly, at its board of directors meeting held today, the Company resolved to revise its dividend forecast for the fiscal year ending March 31, 2026, and not to pay year-end dividends with a record date of March 31, 2026.

2. Abolition of Shareholder Benefit Plan

At its board of directors meeting held today, the Company resolved to abolish its shareholder benefit plan from the fiscal year ending March 31, 2026 onward, in order to ensure fair treatment of shareholders who tender their shares in the Tender Offer and those who do not. Accordingly, the Company's shareholder benefit plan will be abolished, with the shareholder benefits for the fiscal year ended March 31, 2025, which were provided to shareholders who were eligible as of March 31, 2025, constituting the final benefits provided under the plan.

End of Document